

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Port of Cascade Locks will be held on May 21, 2024 at 6:00 pm at City of Cascade Locks City Hall Cascade Locks, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Port of Cascade Locks Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Port Administration Office, between the hours of 9:00 a.m. and 4:00 p.m or online at [www.portofcascadelocks.org](http://www.portofcascadelocks.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	4,614,493	8,589,482	8,784,094
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,518,273	5,667,730	4,571,884
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,305,682	8,768,000	2,764,591
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Property Taxes	526,618	177,000	250,000
Property Taxes Estimated to be Received	5,136	4,900	5,349
<b>Total Resources</b>	<b>10,970,202</b>	<b>23,207,112</b>	<b>16,375,918</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	1,312,765	1,812,889	1,607,250
Materials and Services	1,769,605	2,683,851	5,077,223
Capital Outlay	1,453,365	10,629,000	2,845,656
Debt Service	497,321	1,482,553	1,279,661
Interfund Transfers	0	0	0
Contingencies	0	900,000	900,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	5,937,146	5,698,819	4,666,128
<b>Total Requirements</b>	<b>10,970,202</b>	<b>23,207,112</b>	<b>16,375,918</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program FTE for that unit or program</b>			
Admin	1,048,160	1,352,634	1,933,150
FTE	8.00	8.00	6.00
General Operations	563,205	1,528,663	969,650
FTE	1.00	6.00	4.25
MPRA - Other	79,805	0	0
FTE	0.25	0.00	0.00
Toll Bridge	731,176	728,927	793,650
FTE	6.00	6.00	6.00
Commercial Properties	197,927	204,200	241,869
FTE	1.00	0.00	0.25
Campground	30,445	167,450	100,701
FTE	0.10	0.00	0.25
Marina	59,108	73,130	45,815
FTE	0.10	0.00	0.25
Sternwheeler	260,901	533,227	85,000
FTE	4.00	4.50	0.00
MPRA - Events	87,493	87,209	143,100
FTE	0.50	0.50	1.50
MPRA - Parking/Security	16,561	71,300	0
FTE	0.10	1.00	0.00
Port Sponsored Events	0	0	27,538
FTE	0.00	0.00	0.00
Development	1,453,365	9,674,000	5,189,656
FTE	0.00	0.00	0.00
Non-Allocated	497,321	3,087,553	6,845,789
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>5,025,467</b>	<b>17,508,293</b>	<b>16,375,918</b>
<b>Total FTE</b>	<b>21</b>	<b>26</b>	<b>19</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>			

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved

Permanent Rate Levy (rate limit .0256 per \$1,000)	.0256	.0256	.0256
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$14,630,895	\$0
<b>Total</b>	<b>\$14,630,895</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.