

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Port of Cascade Locks will be held on May 20, 2025 at 6:00 pm at City of Cascade Locks City Hall Cascade Locks, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Port of Cascade Locks Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Port Administration Office, between the hours of 9:00 a.m. and 4:00 p.m or online at www.portofcascadelocks.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-2024	Adopted Budget This Year 2024-2025	Approved Budget Next Year 2025-2026
Beginning Fund Balance/Net Working Capital	5,944,735	8,784,094	9,254,060
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,578,447	4,571,884	5,004,040
Federal, State and All Other Grants, Gifts, Allocations and Donations	3,090,342	2,764,591	4,167,800
All Other Resources Except Property Taxes	680,882	250,000	377,580
Property Taxes Estimated to be Received	5,512	5,349	5,500
Total Resources	14,299,918	16,375,918	18,808,980

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,307,577	1,607,250	1,478,230
Materials and Services	2,358,555	5,077,223	6,787,440
Capital Outlay	1,276,725	2,845,656	2,685,000
Debt Service	1,121,009	1,279,661	1,042,610
Contingencies	0	900,000	900,000
Unappropriated Ending Balance and Reserved for Future Expenditure	8,236,052	4,666,128	5,915,700
Total Requirements	14,299,918	16,375,918	18,808,980

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
Admin	1,168,823	1,933,150	1,610,135
FTE	7.00	6.00	5.00
General Operations	1,065,243	969,650	858,801
FTE	6.35	5.00	4.50
MPRA - Other	0	0	0
FTE	0.00	0.00	0.00
Toll Bridge	701,394	793,650	994,750
FTE	5.35	6.00	6.00
Commercial Properties	161,884	241,869	375,022
FTE	0.00	0.25	0.00
Campground	32,093	100,701	73,825
FTE	0.00	0.25	0.00
Marina	26,216	45,815	59,150
FTE	0.00	0.25	0.00
Sternwheeler	1,238,137	85,000	20,000
FTE	0.00	0.00	0.00
MPRA - Events	89,482	143,100	233,987
FTE	1.00	1.50	1.50
MPRA - Parking/Security	7,794	0	0
FTE	0.00	0.00	0.00
Port Sponsored Events	0	27,538	60,000
FTE	0.00	0.00	0.00
Development	451,791	5,189,656	6,665,000
FTE	0.00	0.00	0.00
Non-Allocated	1,121,009	6,845,789	7,858,310
FTE	0.00	0.00	0.00
Total Requirements	6,063,866	16,375,918	18,808,980
Total FTE	20	19	17

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .0256 per \$1,000)	.0256	.0256	.0256
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$14,059,319	\$0
Total	\$14,059,319	\$0