

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Port of Cascade Locks will be held on June 18, 2020 at 6:00 pm at City of Cascade Locks Pavilion Cas cade Locks, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Port of Cascade Locks Budget C ommittee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Port Administration Office, between the hours of 9:00 a. m. and 4:00 p.m. This budget is for an   X   annual    biennial budget period. This budget was prepared on a basis of accounting that is   X   the same as    different than used the preceding year. If different, the major changes and their effect on the budget are:

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	2,673,558	1,465,000	1366059
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and All Other Grants, Gifts, Allocations and Donations	375,836	14,306,500	2620000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	2,188,103	2,481,374	0
All Other Resources Except Property Taxes	3,867,039	3,927,726	8905561
Property Taxes Estimated to be Received	4,056	4,000	4400
<b>Total Resources</b>	<b>9,108,592</b>	<b>22,184,600</b>	<b>12,896,020</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	1,196,386	1,212,430	1,017,351
Materials and Services	1,566,944	1,173,885	1,341,616
Capital Outlay	3,413,928	12,923,741	9,152,261
Debt Service	74,090	140,590	606,113
Interfund Transfers	2,188,103	2,481,374	0
Contingencies	39,557	187,850	150,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	629,584	4,064,730	628,679
<b>Total Requirements</b>	<b>9,108,592</b>	<b>22,184,600</b>	<b>12,896,020</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Port General	12,684	12,684	12,684
FTE	18	18	18
<b>Total Requirements</b>	<b>12,684</b>	<b>12,684</b>	<b>12,684</b>
<b>Total FTE</b>	<b>18</b>	<b>18</b>	<b>18</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .0256 per \$1,000)	.0256	.0256	.0256
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$2,704,273	\$9,800,000
<b>Total</b>	<b>\$2,704,273</b>	<b>\$9,800,000</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.