

THE PORT OF CASCADE LOCKS
BOARD OF PORT COMMISSIONERS
CASCADE LOCKS, OREGON

RESOLUTION 2023-2

**A RESOLUTION TRANSFERRING ALLOCATIONS WITHIN THE 2022-2023
BUDGET**

WHEREAS it is necessary to make budget adjustments in the 2022-23 budget to make sure that Port expenditures do not go over in any categories and:

WHEREAS budget adjustments are necessary due to much new and unanticipated expenditure and:

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Port of Cascade Locks does hereby authorize the following transfers for the 2022-2023 Budget year:

1. Transfers in revenue from Contingency for non-Budget expenses:
 - Marina pump at \$28,354.13, Going to Capital.
 - Financial services for audit items at \$5,000.00, Going to Materials and Services.
 - Tenneson design Harvey Road parking at \$99,950.00, Going to Capital from ARPA funds.
 - Union Pacific Property lease at \$13,000.00, Going to Materials and Services.
 - Merina + Co for services to consulting on Audit 20-21, Audit 21-22, Budget 23-24, and work plan at \$66,500.00.

TOTAL: \$212,804.13.

2. Transfers for the Sternwheeler from ARPA Funds:
 - Engine keels coolers at \$262,199.06, Going to Capital.
 - Consultant at \$16,000.00, Going to Materials and Services .
 - Insurance at \$35,000.00, Going to Materials and Services .
 - PVA Membership at \$1,651.00, , Going to Materials and Services .
 - Sternwheeler Property Taxes at \$16,000.00.

- Cleaning service at \$14,500.00, , Going to Materials and Services .

TOTAL: \$345,350.06.

3. Transfers within Materials and Services:

- Building Innovations Contract and expenses for Mark Johnson at \$36,000.00.
- Recruitment Services for Accountant at \$24,000.00.
- SDAO Consultant at \$5,000.00.
- SBP with Moss Adams at \$65,000.00.
- SDAO Consultant at \$2,500.00.
- Sternwheeler wages at \$5,354.51.
- Sternwheeler wage taxes at \$546.14

TOTAL: \$138,400.65

4. Transfers for new Budget adjustments from Contingency, Going to Materials and Services.

- Advertising, Loopnet for Flex Buildings at \$9,500.00.
- Office Supplies, we are using more at \$3,300.00.
- Utilities, Flex Buildings at \$132,000.00.
- Merchant fees and more taxes at \$10,000.00.

TOTAL: \$154,800.00

5. The Port has taken out a loan this year for a new Truck at \$78,007.64. This year there will be payments totaling \$29,000.00. This expense is not in the Budget, but you do have \$39,000.00 in Vehicle Reserves for this expense. Would you like to move the money from Vehicle Reserves or from Contingency?

This Resolution is \$345,350.06 from ARPA funds, \$432,604.13 from Contingency, and \$138,400.65 moving in Materials & Services. This will leave in the ARPA fund balance of \$954,649.94, The Contingency fund will be at \$474,706.87.

ADOPTED, this.

BY: _____

Jess Groves, Commission President

BY: _____

Joeinne Caldwell, Sec. Treas.

