

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Port of Cascade Locks will be held on May 19, 2026 at 6:00 pm at City of Cascade Locks City Hall Cascade Locks, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Port of Cascade Locks Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Port Administration Office, between the hours of 9:00 a.m. and 4:00 p.m or online at [www.portofcascadelocks.org](http://www.portofcascadelocks.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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| <b>FINANCIAL SUMMARY - RESOURCES</b>                                  |                                    |   |  |
|---|------------------------------------|---|--|
| <b>TOTAL OF ALL FUNDS</b>   | <b>Actual Amount<br/>2024-2025</b> | <b>Adopted Budget<br/>This Year 2025-2026</b> | <b>Approved Budget<br/>Next Year 2026-2027</b> |
| Beginning Fund Balance/Net Working Capital                            | 9,219,707                          | 9,254,060                                     | 9,804,521                                      |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges   | 4,715,252                          | 5,004,040                                     | 4,949,481                                      |
| Federal, State and All Other Grants, Gifts, Allocations and Donations | 262,048                            | 4,167,800                                     | 3,992,800                                      |
| All Other Resources Except Property Taxes                             | 749,313                            | 377,580                                       | 402,255  |
| Property Taxes Estimated to be Received                               | 5,766                              | 5,500   | 5,966  |
| <b>Total Resources</b>  | <b>14,952,086</b>                  | <b>18,808,980</b>                             | <b>19,155,023</b>                              |

| <b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>  |                   |                   |                   |
|---|-------------------|-------------------|-------------------|
| Personnel Services  | 1,448,269         | 1,528,730         | 1,544,188         |
| Materials and Services  | 3,065,523         | 6,783,940         | 6,586,513         |
| Capital Outlay  | 745,090           | 2,685,000         | 3,300,500         |
| Debt Service  | 1,053,102         | 1,042,610         | 1,008,517         |
| Contingencies   | 0                 | 853,000           | 900,000           |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 8,640,102         | 5,915,700         | 5,815,305         |
| <b>Total Requirements</b>   | <b>14,952,086</b> | <b>18,808,980</b> | <b>19,155,023</b> |

| <b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM</b>      |                  |                   |                   |
|--|------------------|-------------------|-------------------|
| <b>Name of Organizational Unit or Program<br/>FTE for that unit or program</b> |                  |                   |                   |
| Admin  | 1,541,439        | 1,610,135         | 1,577,919         |
| FTE  | 6.00             | 5.00              | 4.00              |
| General Operations   | 814,792          | 858,801           | 851,310           |
| FTE  | 6.35             | 4.50              | 4.50              |
| Toll Bridge  | 638,086          | 994,750           | 1,662,194         |
| FTE  | 5.35             | 6.00              | 7.00              |
| Commercial Properties  | 229,812          | 375,022           | 175,950           |
| FTE  | 0.00             | 0.00              | 0.00              |
| Campground   | 30,927           | 73,825            | 171,315           |
| FTE  | 0.00             | 0.00              | 0.00              |
| Marina   | 15,465           | 59,150            | 55,880            |
| FTE  | 0.00             | 0.00              | 0.00              |
| Sternwheeler   | 2,670            | 20,000            | 20,000            |
| FTE  | 0.00             | 0.00              | 0.00              |
| Events   | 137,840          | 280,987           | 238,633           |
| FTE  | 1.00             | 2.00              | 2.00              |
| Port Sponsored Events  | 20,326           | 60,000            | 63,000            |
| FTE  | 0.00             | 0.00              | 0.00              |
| Development  | 1,827,525        | 6,675,000         | 6,615,000         |
| FTE  | 0.00             | 0.00              | 0.00              |
| Non-Allocated  | 1,053,102        | 7,811,310         | 7,723,822         |
| FTE  | 0.00             | 0.00              | 0.00              |
| <b>Total Requirements</b>  | <b>6,311,984</b> | <b>18,818,980</b> | <b>19,155,023</b> |
| <b>Total FTE</b>   | <b>18.7</b>      | <b>17.5</b>       | <b>17.5</b>       |

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

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**PROPERTY TAX LEVIES**

|  | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
|--|------------------------|------------------------|-------------------------|
| Permanent Rate Levy (rate limit .0256 per \$1,000) | .0256                  | .0256                  | .0256                   |
| Local Option Levy                                  |                        |                        |                         |
| Levy For General Obligation Bonds                  |                        |                        |                         |

**STATEMENT OF INDEBTEDNESS**

| LONG TERM DEBT           | Estimated Debt Outstanding<br>on July 1. | Estimated Debt Authorized, But<br>Not Incurred on July 1 |
|--------------------------|--|--|
| General Obligation Bonds | \$0                                      | \$0  |
| Other Bonds              | \$0                                      | \$0  |
| Other Borrowings         | \$13,668,949                             | \$0  |
| <b>Total</b>             | <b>\$13,668,949</b>                      | <b>\$0</b>   |